Communities across the city are working together to create the most vibrant, dynamic and authentic urban waterfront city in America.
ANNOUNCEMENTS

City Walk

One and Two Commercial Place office buildings are being transformed into City Walk, a residential and office mixed-use development by Marathon Development. The City Walk complex includes 635,000 SF in the heart of downtown Norfolk’s Central Business District, and encompasses 5.5 acres, spread out across three historic city blocks. The former 24-story Bank of America building will become the Icon at City Walk, a 275 unit, luxury apartment development. The adjacent Two Commercial Place building will be renovated into Class A office space, known as The Atlantic at City Walk.

The Atlantic at City Walk’s 9 stories are comprised of 286,000 SF of office space designed to include state of the art meeting spaces, shared conference facilities, cafeteria and food preparation areas and the largest contiguous floor plate in the entire Central Business District. An expansive, 7-story parking garage includes 785 parking spaces. The Atlantic will be move in ready in 2016 and feature high ceilings, advanced fiber optics and connectivity.

Norfolk Southern relocations employees to Norfolk

Norfolk’s Fortune 500 company has announced approximately 165 positions, formerly based in Roanoke, have been transferred to Norfolk. The company has invested $8.5 million in improvements to its downtown Norfolk headquarters building. Norfolk Southern employs 3,530 in Virginia. In the Norfolk area, the company employs 1,310 within the Norfolk Headquarters, Lamberts Point and Portlock Yard-Chesapeake.

Former J.C. Penney Building To Undergo Renovations

The Norfolk Economic Development Authority (EDA) is investing in the 209,000 SF building in the Military Circle area. Renovations will create a warm lit shell, new mechanical systems and exterior upgrades.

Colonna’s Shipyard

This 140 year-old company is the oldest family-owned shipyard in the U.S. Colonna’s Shipyard is currently undergoing a $30 million expansion to add a larger dry dock and more than 50 highly skilled jobs.

Sentara Norfolk General Hospital

Sentara Norfolk General Hospital’s 5-year Expansion and Modernization Project

$199 Million Project to be Completed 2020

Project will add floors to two existing wings, expand the emergency department, expand and modernize 18 operating rooms, replace a 48-bed ward-style Special Care Nursery with a state-of-the-art unit with private and semi-private rooms, and consolidate the hospital’s 54 ICU beds on two floors.

Sentara Leigh Hospital

Sentara Leigh Hospital’s $120 million renovation was completed in March 2016.
COMING IN 2017

The Main Norfolk Hilton and The Exchange Conference Center

23 story, luxury 300 room Hilton Hotel
500 Employees
Opening first quarter 2017

Norfolk Premium Outlets
The Simon Property Group is investing $75 million to build a Norfolk Premium Outlets, a 90 store center at the premier location of Northampton Boulevard off I-64. It will be home to one of the largest outlet malls in the state of Virginia. This destination will be centered along Lake Wright and offer recreational amenities. Infrastructure is underway, construction starts in April.

The Waterside District is a project of the Cordish Companies. Starr Hill Brewery has been announced as one of the tenants. A “groundbreaking” event was held in October.

Courthouse Phase 2
Completion early 2017

800+ JOBS
A 50 Year Transformation

Military Circle Mall was built almost 50 years ago, and JANAF almost 60. What will the next 50 years look like for the shopping and surrounding areas?

With the potential for future Light Rail extensions in this vicinity in the coming decades, the City of Norfolk has an opportunity to transform this area into a vibrant, walkable new urban center over the next 50 years. Private investment in concert with public improvements will be needed to implement this vision.

This plan is the start of a 50 year Vision for this area. It is still in DRAFT form and will be reviewed by the public, landowners and city officials in the coming weeks.
MerMade In Norfolk...
A Sampling of Products Made in Norfolk

Business News

NEW

CDI Corporation

Defense Contractor

Location: Norfolk Industrial Park

Jobs: 200 highly skilled jobs

CDI consolidated two regional offices and expanded

Virginia Community Capital

A nonprofit, community development financial institution (CDFI) and banking entity opened regional office in Downtown

TECH ADVANCES

Embody LLC

Embody LLC is a development-stage regenerative medicine medical device company developing innovative products for surgical repair and replacement of tendons and ligaments. Working in partnership with the Department of Defense, Embody is developing products to treat orthopedic injuries in elite warfighters.

Lumos Networks

Fiber-based Service Provider

Hampton Roads / Mid-Atlantic

NovoVis, LLC

Live Platform supports Supply Chain Ecosystem for suppliers and developers for alternative energy

EdgeConnex

New to Norfolk, invested $5 million in equipment

RETENTION & EXPANSION

UBS

UBS will relocate to the Wells Fargo Tower

Wall Einhorn & Chernitzer P.C.

Relocated to the 12th Floor of the 150 W. Main Street

T. Parker Host

Shipping Agency Relocated to 150 W. Main Street

The company has footprints in freestanding offices serving all major ports on the U.S. East and Gulf Coasts and in Colombia, South America

Sorrentino & Mariani

Furniture Manufacturer / Exporter

Location: Broad Creek

Investment/Jobs: $4 Million/50+ growth mode
Norfolk Has Almost 100,000 Places To Call Home
DOWNTOWN Growth Surpasses 6,000 Residents

St. Paul’s Apartments
Location: Downtown
Use: 120 apartments
Classification: Announced

City Walk
Location: Downtown
Use: 275 apartments
Classification: Announced

450 Boush Street
Location: Downtown
Use: 150 apartments with first floor retail
Classification: Underway

Tazewell Apartments
Location: Downtown
Use: 56 apartments
Classification: Underway

Virginia Building
Location: Downtown
Use: 33 apartments / retail
Classification: Underway

The Law Building
Location: Downtown
Use: 86 apartments
Classification: Complete

Rockefeller Apartments Phase I
Location: Downtown
Use: 86 apartments
Classification: Complete
Investment: $17 Million

The James
Location: Downtown
Use: 79 apartments
Classification: Complete
Investment: $13 Million

Investment:
$17 Million

Historic Beauty in the Rockefeller

OCEAN VIEW Adds 400+ Housing Units

Captain’s Landing
Location: Ocean View
Use: 38 townhomes
Classification: Underway

East Beach Phase 7
Location: Ocean View
Use: 70 single family homes and some retail
Classification: Underway

Villa Marina Apartments
Location: Ocean View
Use: 111 apartments
Classification: Announced

East Beach Marina Apartments

Pinewell Station
Location: Ocean View
Use: 145 apartments
Classification: Announced
Investment: $22 Million

Village Green At The Bay
Location: Ocean View
Use: 40 condos
Classification: Underway
East Beach property values increased from $42 million 15 years ago to $480 million today.

New Ocean View Senior Center – Former bank building conversion, 7,000 SF opening 2016.

East Beach Phase 7 Retail
Location: Shore Drive
Project: Announced

$35 Million, 7 Mile Beach Replenishment Army Corps of Engineers Project awarded to Great Lakes Dredging.

Decorum Furniture
New look inside & out – approx. $1 million renovation completed in 2015 in celebration of 40th anniversary.

Center to attract entrepreneurial businesses with co-working space, incubation and acceleration assistance.

Railyard at Lamberts Point
New 150,000 SF retail development with 20,000 SF office space on Hampton Blvd.

Colley Avenue Wins 2015 People’s Choice Award Great Places In America by the American Planning Association.

Decorum Furniture
New look inside & out – approx. $1 million renovation completed in 2015 in celebration of 40th anniversary.

Downtown Real Estate Assessments have grown from $417 million to $2.2 Billion in 20 years.

Vibrant Spaces initiative brings 3 new business storefronts and support for others.

Wards Corner doubled property values to nearly $390 million.

Sam’s Club
$20 million project attracts more investment.

Little Creek Marketplace
26,000 SF of shops and restaurants including Fuddruckers.

Church Street/Huntersville property values rise from $35 million in 2000 to $142 million today.

NEW ARTS DISTRICT Anchor Investments

D’art Center
New home for artists and exhibitions in the Duke Grace building

Glass Wheel Studio
Contemporary art studio with two rotating galleries and a student artist program

The Hugh R. Copeland Center
This 12,000 SF building provides an ideal platform to extend the reach as Virginia’s leading family theatre company into the community and the region.

Chrysler Glass Studio
In 2011, the Museum opened a fullservice glass studio with a 560-pound capacity furnace, a full hot shop, a flameworking studio, nine annealing ovens, a flat-glass shop, and a coldworking shop.

American Bus Association has named Virginia International Tattoo America’s Top Event 2016! Also, the first annual Virginia International Tattoo American Pipe Band Championship will happen April 23 on Scope Plaza. The competition features Grade 1 and Grade 2 pipe bands from around the world.
ODU Mitchum Basketball Performance Center
Location: 43rd and Monarch
Project: $8.4M
Completion: Summer 2016

ODU Education Building
Location: 43rd and Hampton
Project: $42.6 Million / 120,000 SF / 7,000 Child Study Bldg.
Completion: Fall 2016

ODU Dining Center
Location: 49th Street
Project: $24.8 Million / 45,000SF
Completion: Fall 2016

NSU Nursing and General Education Building
Location: Campus
Project: $38 Million
Completion: Spring 2015

NSU Brown Hall
Location: Phased Replacement
Project: $47 Million
154,000 SF
Completion: 2017

Greer Environmental Science Center
Location: VWC Campus
Project: 40,000 SF
Completion: 2017

VWC Birdsong Field
Completion: Fall 2015

TCC Culinary Arts
Location: DT Norfolk
Reaccredited for the next five years by the American Culinary Federation Education Foundation Accrediting Commission

Retail Alliance
The Center for Retail Excellence will open in 2017

The Southside STEM Academy at Campostella
Project: 181,000 SF
Focus: K-8 STEM

Richard Bowling Elementary
Location: Broad Creek
Project: 100,000 SF
Focus: PK-5 / Science & Media

Larchmont Elementary
Location: Bolling Avenue
Project: 89,000 SF
Focus: PK-5

Ocean View Elementary
Location: Mason Creek Road
Project: 91,000 SF
Focus: K-5 / Maritime Science

Camp Allen Elementary
Location: Near Base
Project: 97,000 SF
Focus: PK-5 / Military Community

Broad Creek Library
Location: Princess Anne
Project: $10 Million
Focus: Lifelong Learning

The Port of Virginia
2015 achievements include: 35 port-related ED announcements; 1.8 Million SF in facilities; $1.2 Billion invested in VA
More than 2,500 jobs created

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Amtrak
Location: Harbor Park
Project: The Commonwealth has completed funding for capacity improvements between Norfolk and Richmond to allow for two additional trains. Train two should be in service by 2018
Completion: 2012

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Norfolk International Airport
Air Service Additions coming in 2016 - New non-stop flights to Chicago-O’Hare, New York-jFK, Denver and Tampa

Downtown Bus Transit Center
Projects: $5.25 million center with 14 working bus bays, a 1,600 sf climate-controlled waiting area
Completion: January 2016

Military Highway Improvements – CFI
Location: Military Highway
Project: This design-build project will be the first Continuous Flow Intersection (CFI) in Virginia. Design work has begun
Completion: 2018

Naval Station Norfolk Light Rail Extension
Location: Naval Station
Project: Work is now proceeding on plans to extend the line to the Naval Base
Completion: TBD

I-564 Intermodal Connector
Location: Naval Station vicinity
Project: $176 million project provides direct truck access to port from interstate, and will serve as a critical link to the future Patriot’s Crossing
Completion: Summer 2017

Elizabeth River Tunnels Project
Project: $2.1 billion public/private partnership for new Midtown Tunnel, renovations to Downtown Tunnel and expansion of the MLK Freeway. The project has passed the halfway point
Completion: Late 2018

I-564 Intermodal Connector
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NEW INITIATIVES HELP DRIVE TRANSFORMATION

Healthcare / Life Sciences • Maritime / Supply Chain • Defense / Cybersecurity Innovation / Technology / Manufacturing • Headquarters • Policy Associations Creative / Artisanal / Film • Retail • Renewable Energy / Resiliency

NORFOLKFIRST goals are set to create a local economy which affords access to opportunity for all Norfolk residents. It fosters vibrant mixed-income residential neighborhoods, supports and expands our tax revenue base and harnesses Norfolk’s competitive advantages as a diverse urban center. NORFOLKFIRST creates an environment that is favorable for and invites investment. » VISIT NORFOLKDEVELOPMENT.COM FOR MORE INFORMATION.

NORFOLKFIRST FUNDS

INNOVATION FUND
The Innovation Fund is designed to help local entrepreneurs and expanding businesses obtain capital that may otherwise not be available. The City of Norfolk will not take an ownership stake in the businesses funded.

CITYWIDE PARTNERSHIP FUND
The Citywide Partnership Fund is a loan program which provides financial assistance to new and expanding businesses within the City of Norfolk.

GROW NORFOLK FUND
We seek to fuel growth by supporting eligible small businesses with needs beyond a conventional lender’s profile. Working in partnership with the National Development Council’s (NDC) Grow America Fund, the City can help support the creation of jobs and expansion of eligible small businesses in underserved areas, particularly minority and women-owned businesses. The financing provided is partially guaranteed by the U.S. SBA and is administered by NDC.

GLOBAL INITIATIVES FUND
The Global Initiatives fund (GIF) is a groundbreaking initiative to support local exporters by providing patient, flexible capital to fund export related activities. This innovative demonstration program serves small and medium sized enterprises seeking to expand their presence in the global marketplace. This is the first global commerce initiative of its kind to be launched by a local government institution in the Commonwealth.

EXPORT
Virginia’s First ExporTech Graduates
Five companies completed ExporTech, a national export technical assistance program that helps local manufacturers develop and implement an international strategy to boost export sales. Jointly offered by the National Institute of Standards and Technology Manufacturing Extension Partnership and the U.S. Export Assistance Centers of the United States Department of Commerce. ExporTech applies a structured export strategy development process that assists companies in accelerating their growth.

Desca-A-Matic, Grandwatt Electric, Mission Mobility, Netana and Paramount Sleep. The U.S. Export Assistance Center (USEAC) in Richmond was a key partner to the City of Norfolk and GENEDGE Alliance, in the development and implementation of this program.

36 HOURS
Initiative designed to familiarize site selectors and master developers of opportunities available in Norfolk.

100 Resilient Cities
NORFOLKRESILIENTCITY
Norfolk is one of the first members of 100 Resilient Cities (100RC), a program pioneered by The Rockefeller Foundation. This international group includes Paris, Milan, Rio de Janeiro, Melbourne, Glasgow, Sydney, Barcelona, Rome, Montreal, San Francisco, and other world-class cities. Norfolk’s own resilience strategy addresses three major challenges facing our city today: sea level rise and recurrent flooding, a shifting economy, and a need to build strong, healthy neighborhoods. Explore NFKResilientCity.org to download the current strategy, and meet our first ResilientCity Builders.

Vision 2100
As a part of its overall resiliency efforts, the City is undergoing a planning process, called Vision 2100. This process will result in a new chapter in the city’s Comprehensive Plan, plaNorfolk20130 to establish a very long-term vision for the city and a strategy for decision making to guide the city towards that vision.

Renovate Norfolk
Neighborhood Development is leading the charge to assist homeowners who (income) qualify for much needed repairs and improvements. This program addresses increasing safety and home values. Complementary programs are in the pipeline. For more information, contact HealthyNeighborhoods@Norfolk.gov.

100 business and outreach cafes were held. The Nansemond at the Bay Community Room was 100% ful. Veterans encouraged to attend.

Meet Our Business and Outreach Partners
100 East Ocean View Avenue
Monday, February 22
Ocean View Business Café
3PM–5PM
Don’t miss this opportunity! Contact Norfolk Economic Development Questions?
ihsane.mouak@norfolk.gov

36 HOURS City Delegation Opportunity
June 8–9 2016
A SelectUSA
36hoursnorfolk.com
Wards Corner's revitalization effort has resulted in approximately $22 million in retail investment, improvement and private acquisition.

Fort Norfolk is a transit supportive area adjacent to the region's medical complex which includes Sentara, CHKD, and EVMS. Two major residential projects are currently in the pipeline.

Ocean View offers premier sites for residential and retail development along a seven mile stretch from Willoughby to East Beach near the Chesapeake Bay.

Denby Park has been undergoing acquisition and demolition of properties since 2011 as transportation improvements were underway. Major retail investment includes the city’s first Sam’s Club as well as three additional retail center strips bringing 26,000+SF. This area serves Central Business Park.

Denby Park is served by The Tide and the Amtrak passenger facility. This 25+ acre site was studied during the Dutch Dialogs, recommending this area be a model for resiliency on a global scale. Nearby Chesterfield Heights has been awarded a major grant for coastal infrastructure improvements by U.S. HUD and the Commonwealth.

Saint Paul’s Quadrant offers premier opportunity to further Downtown’s live, work and play attributes. The new Downtown Norfolk HRT Bus Transfer station opens the area to convenient transportation and workforce accessibility.

Southside is home to major shipbuilding and supply chain entities. Residential projects are underway as well as public investment to support neighborhood schools and lifelong learning. Colonna recently announced $30 million expansion.

The repositioning initiative of Military Circle is generating partnership interest for future development opportunities. Virginia’s first CFI will be under construction nearby easing traffic in the Northampton area.

The Newtown Road/Virginia Beach Blvd area is served by The Tide Light Rail. The $126 million expansion of Sentara Leigh Hospital includes two new patient towers and is also known for the world’s largest-known study to date of durable, biologically active antimicrobial surfaces.

Norfolk continues to rev up opportunity. Opportunity sites are larger areas targeted for major revitalization or reinvestment.